

Copies - Lozowick, Proctor

Mr. Julius Lozowick

50 Branford Place
Newark, New Jersey
May 25, 1972

Director, Internal Revenue Service
11601 Roosevelt Boulevard
Philadelphia, Pennsylvania 19155

RE: Business & Industrial Coordinating Committee
50 Branford Place
Newark, New Jersey 07102
E.I. #22-6059897

Dear Sir:

Reference is made to the enclosed copy of Statement of Tax Due IRS, dated May 8, 1972, listing a penalty in the amount of \$2,070, which was assessed against our organization. It appears that this penalty results from the fact that the organization's 1970 Return of Organization Exempt from Tax was not filed timely. The purpose of this letter is to advise you of the extenuating circumstances that caused the 1970 return to be filed after the due date and to respectfully request that the penalty be abated.

The purpose of our organization is to assist members of under-privileged and minority groups in obtaining employment. In addition to providing information regarding employment opportunities in the community, our organization operates and sponsors training programs that help individuals qualify for positions, gain advancement, or establish a small business.

All of our officers and directors are citizens of the community who serve voluntarily without compensation. Unfortunately, our former treasurer, who was responsible for filing the organization's 1970 return, was unable to file the return timely due to business and personal problems. When he became aware of the fact that the return was past due he gave this matter top priority and had the return prepared and filed as soon as possible.

In order to insure that this problem will not occur in the future, the organization appointed me treasurer. The main reason for my appointment was the fact that I am a Certified Public Accountant in New Jersey, and I am well aware of an organization's filing requirements due to my 10 year employment with Peat Marwick Mitchell & Co.

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NEWARK, N.J.

In view of the aforementioned facts, it is respectfully requested that your office consider the unfortunate circumstances that resulted in the organization's late filing for 1970 and abate the penalty.

Very truly yours,

Joseph A. Denahan
Treasurer